Foreign Investors *for* Britain

“Volare? This time, wealth could be flying out of Italy—not into it”

FIFB: Italy’s proposed exit tax opens a door for Britain. Ministers must act.

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Foreign Investors for Britain (FIFB) today called on the Government to seize the opportunity created by Italy’s proposed exit tax—and work with investors to make Britain a stable, competitive destination for international capital.

Italy’s draft budget proposes a 26% tax on certain unrealised gains for qualifying departing residents. It is not yet law, and its interaction with the country’s flat-tax regime remains unclear.

Leslie MacLeod-Miller, FIFB Chief Executive, said:

“Volare? This time, wealth could be flying out of Italy—not into it.

“You cannot treat internationally mobile wealth as something to be lured, snared and plucked.

“Governments do not win by moving the goalposts. The players simply move to another field where a fair game is being offered.

“International families choose more than the tax rate. They choose where to build businesses, educate their children and contribute to society. Stability, security, culture and dependable rules matter.

“Italy risks undermining the confidence it worked hard to build. But its uncertainty does not automatically make Britain competitive.”

Turn the opening into an offer

Utmost wealth specialist Marc Acheson has warned that changing rules after families relocate undermines confidence. Italian adviser Federico Salmoiraghi has questioned whether the proposal’s modest projected revenues justify the damage to Italy’s attractiveness.

FIFB urged the Treasury to consult urgently on a **Global Investor Visa** and associated tax framework: substantial UK investment and annual contributions in return for defined protections for qualifying non-UK income, gains and assets, backed by rigorous safeguards.

FIFB estimates its proposal could generate more than £225 billion in investment and wider economic benefits over ten years.

MacLeod-Miller concluded:

“Britain can keep investors here, bring people back and attract new businesses. But ministers must work with FIFB and the professional community to design an offer people can trust.

“Another country’s mistake is not a British growth strategy.

“The opportunity is here. Why are we waiting?”

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